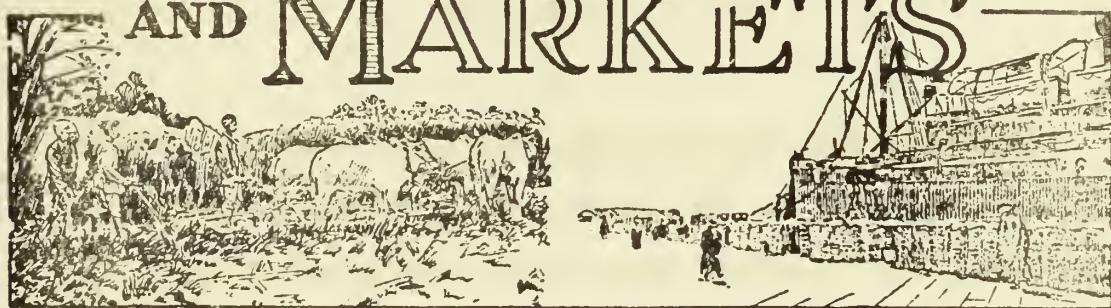


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FOREIGN CROPS

AND MARKETS—



ISSUED WEEKLY BY
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L A T E C A B L E S

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Czechoslovakia estimated 1935 production reported as follows, with 1934 comparisons in parentheses: Wheat 62,096,000 bushels (50,014,000), rye 64,485,000 (50,968,000), barley 48,731,000 (47,508,000), oats 70,754,000 (81,224,000), corn 6,968,000 (9,728,000). (International Institute of Agriculture, Rome, October 30, 1935.)

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CROP AND MARKET PROSPECTS

BREAD GRAINS

Summary of recent production estimates

Estimates of the 1935 wheat crop, as reported for 45 countries, amount to 3,351,098,000 bushels as compared with 3,334,638,000 bushels harvested by the same countries in 1934, when they produced about 96 percent of the estimated world total, excluding China and Russia. The Yugoslav crop was revised upward by 5,107,000 bushels and is now placed about 7 percent above that of 1934. The Argentine harvest is unofficially estimated at 150,000,000 bushels, which indicates a decrease of about 37 percent from last season's outturn.

The estimated rye crop of 30 countries was further reduced during the past week by a decline in the estimate for Yugoslavia. The total is now placed at 956,802,000 bushels as compared with 926,352,000 bushels harvested by the same countries in 1934.

Current changes in wheat and rye production estimates

| Commodity and country | Reported up to Oct. 28, 1935 | Reported up to Nov. 4, 1935 | 1934 |
|----------------------------|------------------------------------|-----------------------------------|------------------|
| | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| <u>Wheat</u> | | | |
| 44 countries reported..... | 3,195,991 | | |
| Yugoslavia..... | 67,975 | 73,082 | 68,328 |
| Argentina..... | | 150,000 | 238,317 |
| 45 countries reported..... | | 3,351,098 | 3,334,638 |
| <u>Rye</u> | | | |
| 30 countries reported..... | 957,290 | | |
| Italy..... | 6,204 | 6,267 | 5,607 |
| Yugoslavia..... | 8,267 | 7,716 | 7,688 |
| 30 countries reported..... | | 956,802 | 926,352 |

a/ Estimate of the Buenos Aires office, Foreign Agricultural Service.

Rains terminate the drought in Argentina

The rains received in late September and the first three weeks of October over most of the wheat zone of Argentina were sufficient for the immediate requirements of the growing crops and for field work, according to Agricultural Attaché P. O. Nyhus at Buenos Aires. Temperatures were low, however, and crops have not improved as much as might have been expected. Wheat usually has headed by October 15 in most of the wheat zone,

CROP AND MARKET PROSPECTS, CONT'D

but on that date this season stands in the drought areas were only two or three inches high. The harvest appeared to be very uncertain, because the plants may not be able to withstand the hot, dry winds which generally prevail in late November and early December. Of the 14,085,000 acres sown to wheat, it is unofficially estimated that 12,500,000 acres remain for harvest, from which a crop of about 150,000,000 bushels is expected. In 1934, the area sown was reported at 18,812,000 acres, the harvested acreage at 17,154,000 acres, and the crop at 238,317,000 bushels.

The condition of the crop was best in the Province of Buenos Aires, which ordinarily accounts for about 45 percent of the total wheat area of Argentina. Last year production in this province totaled 114,400,000 bushels. This year the crop in the southwest suffered from low temperatures and lack of rain, and in the northwestern regions sowings were backward. The crop is expected to be about 16 percent smaller than that of 1934-35.

In the Provinces of Cordoba and Santa Fe, which together ordinarily produce about 37 percent of the total wheat crop, a reduction of from 25 to 50 percent from last year's harvest of 88,600,000 bushels is expected. In the Territory of La Pampa, which usually contains about 10 percent of the Argentine acreage and which last year produced 19,000,000 bushels, the production this year is expected to decline about 55 percent. In the south of this province conditions were fair in October but rain was still needed. In the north where the harvest is later, prospects were somewhat better. As a result of drought conditions, the wheat acreage in the northern part of the Province of Entre Rios was greatly reduced, and in the south stands were thin and harvest prospects poor. The crop is expected to be only about 25 percent of last year's harvest of 13,000,000 bushels.

FEED GRAINS

Summary of recent feed grain information

The 1935 production of corn in the 11 countries so far reported amounts to 2,781,670,000 bushels, an increase of more than 33 percent over the 1934 production in the same countries. The first estimate of the maggiengo, or early corn crop in Italy, is placed at 90,747,000 bushels compared with 115,195,000 bushels last year and a total for the early and late crops of 125,692,000 bushels. This crop is about 20 percent short of the 1934 outturn due to lack of rain. The cincuantino, or late corn crop, is reported to be about 10 percent short of the 1934 production, although no estimates have been received to date. The quality of both crops is good.

C R O P A N D M A R K E T P R O S P E C T S, C O N T'D

The 1935 oats production in the 28 countries so far reported totals 3,195,638,000 bushels, an increase of nearly 31 percent over the harvest in the same countries a year ago. This increase was due principally to the increased production in the United States, which amounted to 1,183,870,000 bushels compared with 525,889,000 bushels in 1934. The first estimate of the oats crop in Sweden is 80,813,000 bushels, which is about 5 percent below the 1934 production but 5 percent above the average production for the years, 1930-1934. The first estimate of the oats crop in Latvia is placed at 28,866,000 bushels, which is about 8 percent above the 1934 production and more than 21 percent above the 1930-1934 average.

The 1935 production of barley in the 35 countries so far reported amounts to 1,289,962,000 bushels, an increase of nearly 11 percent over the 1934 production in the same countries. The production for the 24 European countries reported to date amounts to 628,901,000 bushels, which is nearly 4 percent below the 1934 outturn for the same countries. The total for the North American countries is 384,847,000 bushels compared with 182,090,000 bushels in 1934. The first estimate of the crop in Sweden is 9,278,000 bushels compared with 9,908,000 bushels in 1934. The crop in Latvia is estimated at 10,534,000 bushels, which is 5 percent above the 1934 production.

BEANS

Danube Basin exportable surplus of dry beans reduced

The exportable surplus of dry beans in the Danube Basin countries for the 1935-36 season is estimated by the Belgrade office of the Foreign Agricultural Service at 2,270,000 bags of 100 pounds each. This figure is nearly 25 percent under the actual exports during the 1934-35 season and over 30 percent below the average for the last five years. It is, however, higher than normally exported from a crop as low as the 1935 crop. The present demand from Italy for army requirements as well as from Central European countries, France, and Greece, suggests an extensive substitution of other food products for beans in the diet of Danubian peasants this season. Bean prices increased considerably during August and September. The increase during the two months was about 104 percent in Hungary, 42 percent in Rumania, and 109 percent in Yugoslavia. In spite of high prices, offers were rather scarce, as farmers withheld their stocks in the expectation of further price increases.

The total production of beans in 1935 is estimated at 9,348,000 bags of 100 pounds each as compared with 11,548,000 bags in 1934 and 12,419,000 bags as the five-year average for 1929-1933. (See table, page 649.) It is estimated that about 3,031,000 bags of beans have been harvested in 1935.

CROP AND MARKET PROSPECTS, CONT'D

in the Danube Basin from fields planted with beans alone, as compared with 3,413,000 bags produced in 1934 and with 4,072,000 bags, the five-year average for 1929-1933. The 1935 production of interplanted beans is placed by the Danube Basin Office at about 6,316,000 bags, as compared with 8,135,000 bags produced in 1934 and with 8,347,000 bags, the five-year average for 1929-1933. (See table, page 649.)

The acreage of beans planted alone in the Danube Basin in 1935 is estimated at 521,000 acres by the Danube Basin office, as compared with 544,000 acres planted in 1934 and with 536,000 acres, the five-year average for 1929-1933. The acreage of beans planted in corn fields and with other crops, is estimated at 3,531,000 acres in Bulgaria, Hungary, and Rumania, whereas the acreage of interplanted bean acreage in the aforementioned three countries totalled 3,380,000 acres in 1934, and 3,333,000 acres as the average of the five years 1929-1933. The large interplanted bean acreage in 1935 is due to an increase in the corn acreage. (See table, page 649.)

In spite of this year's increase in interplanted acreage, which is only partially compensated by the smaller acreage of beans planted alone, the 1935 production is considerably smaller than the 1934 crop or the five year average. This is due to frosts which occurred early in May and which were followed by drought conditions during the summer months. Official production estimates are not yet available, except from Hungary and Rumania. The total of the latest official estimates in these two countries, 6,870,000 bags, exceeds by 1,237,000 bags, or about 18 percent, the Danube Basin office estimate of 5,633,000 bags for these two countries. The Danube Basin office, however, regards the Rumanian official estimate as being somewhat high.

The quality of this year's beans is variable. In general, the beans are unusually well ripened on account of the drought which prevailed this summer, but excessive temperature and insufficient moisture have also caused shriveling in many sections, particularly in Yugoslavia, Hungary, and certain parts of Rumania. In Bulgaria and some sections of Rumania, good quality beans have been produced.

The carry-over of beans from the 1934 crop as of September 1, 1935, is estimated at about 220,000 bags. The carry-over is lower than expected on account of somewhat larger home consumption during 1934-35 in Rumania and Bulgaria, due to the poor wheat crops in those countries. (See table, page 649.)

CROP AND MARKET PROSPECTS, CONT'D

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The Danube Basin office estimates that, including the carry-over, about 2,270,000 bags of beans are available for export from September 1, 1935 to August 31, 1936 in the Danube Basin. During 1934-35, about 2,972,000 bags of beans were exported from the Basin, whereas an average annual quantity of 3,298,000 bags was sent abroad during 1929-30 to 1933-34. (See table, page 649.) Deducting the carry-over from the total surplus, the quantity available for export from the 1935 crop totals 2,050,000 bags.

Exports during September and October continued actively. It is estimated that about 728,000 bags of beans were exported during these two months, mostly to Italy, Greece, Western and Central Europe. The demand from these countries continues; it is, therefore, probable that exports will be large during November-December, particularly to Central Europe and France. Rumanian sales to Italy are handicapped by exchange difficulties and the existence of accumulated Rumanian claims in Italy. Yugoslav exports to Italy are also affected.

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COTTONCotton production increasing in northern Brazil

The history of cotton production in Northeast Brazil is marked by periods in which production reached unusually high levels, only to decline again as soon as the incentives causing increased production were no longer in evidence, according to a detailed report just prepared by P. K. Norris of the Foreign Agricultural Service. (See report FS-64, Cotton Production in Northeast Brazil, October 1935.)

The latest official estimates place the 1935-36 crop now being harvested in Northeast Brazil at approximately 940,000 bales. This represents a considerable downward revision from the first official estimate of 1,054,000 bales made several months ago, but is still 30 percent over the 722,000 bales produced in 1934-35 and 52 percent over the 448,000 bales in 1933-34. The previous record crop was in 1924-25 when 566,000 bales were harvested.

Wide fluctuations in cotton production in Northeast Brazil in the past are explained by such events as the American Civil War, the emancipation of Brazilian slaves, the decline of the Amazon Valley rubber industry, and the rise of the local textile industry. While these and other factors have influenced production, the decline following periods of high production in most cases, however, did not reach the previous low level. Over the period for which data are available the trend in production in Northeast Brazil has been upward.

CROP AND MARKET PROSPECTS, CONT'D

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The rapid increase in production in this part of Brazil during the past two years marks the beginning of a period in which a high level has again been reached. In this instance, the increase is due mainly to favorable climatic conditions. While the present crop may not represent the peak of the increase, it appears reasonable to assume, in view of the many problems and limitations confronting the industry in Northeast Brazil, that any further increase in the crop will be at a definitely retarded rate. In fact, in the light of past trends, a considerable decline from the present peak may be expected in the next five or ten years.

Among the advantages enjoyed by Northeast Brazil for cotton production are large tracts of cheap land, suitable soil conditions over large areas, a good domestic demand for raw cotton, and more immediately the fact that present returns from cotton are more favorable than those from most other competing crops. Counteracting these advantages, however, are the unreliability of rainfall in the interior producing areas, scattered population resulting in an inadequate labor supply for large scale production, slow and expensive transportation facilities, lack of credit facilities for production, insect pests, and poor ginning facilities.

International trade in cotton

During the first two months of the 1935-36 cotton-trade season, August and September, the United States exports of this commodity showed a moderate recovery compared with the low level of the corresponding months of 1934. Increased takings by the United Kingdom are responsible for a large part of the indicated advance, although exports held up very well for all other important markets except Japan. The combined total of exports of raw cotton from Egypt and British India show a reduction for August and September as compared with the corresponding months of 1934. The decrease in exports of Egyptian cotton amounted to 12 percent, while those from British India declined 24 percent. See table on page 645 for comparative statistics.

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OILS AND OILSEEDS

Manchuria has larger soybean crop

The 1935 production of soybeans in Manchuria is estimated at 4,409,000 short tons compared with the final estimate of 3,689,000 tons in 1934, according to a report received from Acting Agricultural Commissioner F. J. Rossiter in Shanghai. The exportable surplus for the crop year October 1, 1935, to September 30, 1936, is estimated at 3,527,000 tons compared with actual exports of around 2,976,000 tons from the 1934-35 crop.

CROP AND MARKET PROSPECTS, CONT'D

The crop last season was the lowest in many years because of unfavorable weather and reduced acreage. Foreign demand for the 1934 crop was also the lowest for several years. There was no increase in acreage for the 1935 crop but yields per acre will be considerably larger than in 1934. The October 1 carry-over of soybeans from the 1934-35 crop has been estimated at from 110,000 to 165,000 short tons, or slightly below an average carry-over. Carry-over stocks on October 1 last year amounted to 200,000 tons.

The Manchurian export surplus of soybeans moves to world markets mainly in the form of soybeans and soybean cake and meal. Soybean oil exports are relatively small. The export demand for soybeans as beans comes largely from Germany, the Netherlands, Denmark, England, and Japan. The export demand for Manchurian soybean cake and meal in the past has depended mainly on Japan and China, where it is used extensively as a fertilizer. The United States was a rather heavy purchaser last year because of the feed shortage resulting from the drought.

Exports of both soybeans and soybean cake and meal from Manchuria have been declining for several years. In view of the fact that the economic welfare of Manchuria is so dependent upon the world's demand for beans, the downward trend in exports is causing considerable concern in Manchurian official circles. Such alternative crops as cotton, tobacco, hemp, and sugar beets are being encouraged by the Government but with little success to date. The Manchurian farmer has found through years of experience that prevailing climatic and soil conditions are especially favorable for soybeans. Unless prices for beans decline to extremely low levels and prices for other crops increase, there is little likelihood of farmers shifting to crops of uncertain yields, according to Mr. Rossiter.

FRUIT, VEGETABLES, AND NUTS

Citrus fruit in good demand on British markets

There was a good demand for citrus fruit at the generally lower prices prevailing on the British markets Wednesday, October 23, according to a cable from Fred A. Motz, Fruit Specialist in Europe for the Foreign Agricultural Service. American stock held fairly steady. Supplies of grapefruit and oranges were moderate, but lemons were quite plentiful. Lemon prices were substantially lower. The Mediterranean citrus season is beginning. Already substantial quantities of Palestine grapefruit are

C R O P A N D M A R K E T P R O S P E C T S, C O N T ' D

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arriving on British markets. Oranges will start to arrive from Palestine and Spain in November, and from December to May these countries will furnish the chief sources of supply for European countries. Advices from Palestine indicate that orange exports will reach 6,500,000 boxes. The crop is said to be running to large sizes and 75 percent will be 150's and larger. Comparatively little forward business has been done. Exports of grapefruit, it is estimated, will total around 1,500,000 boxes, with several sales already having been made at guaranteed prices.

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LIVESTOCK, MEAT, AND WOOLSydney wool sales open

The Sydney, Australia, wool sales opened October 28 with an average selection, according to cabled advices from the London Office of the Foreign Agricultural Service. Japan was the chief buyer with fair support from Continental Europe. Yorkshire buyers purchased little. Compared with the closing of the preceding series of sales at Brisbane on October 24, prices were par to 5 percent lower, with best descriptions showing the greatest depreciation.

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GERMANY DEVOTES INCREASING ATTENTION TO BAKING QUALITY OF WHEAT

German agronomists are of the opinion that if the country is to become permanently independent of foreign sources of supply for wheat, it will be necessary to develop varieties that not only have a high gluten content but also gluten of desirable quality, according to a report from Agricultural Attaché L. V. Steere at Berlin.

The various artificial price maintenance measures enforced during the past ten years have increased wheat production in Germany to the extent that the country is now quantitatively self-sufficient. The rapid increase in production, however, has been largely accomplished either by seeding wheat on land that is unsuitable for that crop or by neglecting desirable crop rotation with a consequent sacrifice of soil fertility. Yields per acre, on the other hand, have been showing an upward tendency due to the use of higher yielding varieties and to the increasing use of fertilizers. While the German wheat problem in respect to quantity has been solved for the most part, there remains the serious problem as to the baking quality of the wheat.

GERMANY DEVOTES INCREASING ATTENTION TO BAKING QUALITY OF WHEAT, CONT'D

It is recognized that the concept of "baking quality" is based on complicated physical properties of the grain, among which the quality of the gluten is of great importance. The general opinion of plant physiologists in Germany is that the quality of the gluten present in wheat is largely dependent upon variety rather than upon climate. Their conclusion is that it will be possible to produce wheat of high gluten content and of good baking quality if proper selection of variety is made. Experiments are being conducted with that end in view in the hope that Germany will be able to reduce its dependence upon foreign countries for wheat of good baking quality.

The official September 1 crop estimate for Germany confirms previous expectations of yields above last year and also above the average. The 1935 wheat crop is now officially estimated at 172,000,000 bushels compared with the final estimate of 167,000,000 bushels in 1934, and with the average of 162,000,000 bushels for the five years 1929-1933. Domestic requirements during the five years 1929-1933 averaged around 185,000,000 bushels annually. Total stocks of wheat and flour in Germany on August 1, 1935, were placed, in terms of wheat, at 49,236,000 bushels compared with 55,115,000 bushels on August 1, 1934. This difference in stocks, however, will be largely offset by the larger crop this year. Duty-free imports of wheat will again be permitted upon presentation of authorization certificates showing corresponding exports of German wheat flour.

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UNITED STATES AGRICULTURAL EXPORTS SHOW SLIGHT IMPROVEMENT

Reversing the general downward trend of the previous 10 months, the volume of United States exports of agricultural products in the month of September turned slightly upward. However, the index, which stood at 59 after being adjusted for seasonal fluctuations, did not quite equal the low September record of a year ago when the index was 60. For all commodities except cotton the index was 48. This was some improvement over the previous 9 months but low when compared with September of earlier years.

Cotton exports were moderately higher when compared either with the preceding month or the same month a year ago. For the three months ended September 30, exports of cotton amounted to 1,061,000 bales valued at \$66,253,000, both the volume and value being smaller than the corresponding three months of 1934 by small margins. For the 3 months' period, the average export value fell from 12.9 cents per pound in 1934 to 12.5 cents per pound in 1935. Japan continued to be the most important outlet for United States cotton, taking 258,000 bales of 500 pounds each, which amount was under that of any corresponding three-month period during the last five years. Sales to the British market amounted to 201,000 bales, a noticeable gain over the unusually small exports a year earlier but much less than the volume sent to the United Kingdom during July-September 1932 and 1933. France, Italy, Poland, Belgium, Portugal, Russia, and Canada also took more cotton this season than last. Exports to China dropped off heavily.

UNITED STATES AGRICULTURAL EXPORTS SHOW SLIGHT IMPROVEMENT, CONT'D

After declining for nearly a year, tobacco regained much of the ground lost, the index standing at 147. Except for a year ago when the index was 148, this was the largest September index since 1930. Most of the increase was in shipments of flue-cured leaf to the United Kingdom, these amounting to 38,801,000 pounds, the largest monthly export of this type of tobacco since October, 1930.

Fruits made an excellent showing with an index of 391, one of the highest monthly indexes on record. Fresh apples and pears, oranges, and grapefruit were in greatest demand. The United Kingdom was our best customer for all kinds of fruit. France is an expanding market for fresh pears, and Canada takes oranges, grapefruit, and pears in large volume.

Exports of wheat and flour continued at a low level but other grains, such as barley, oats, and rice, were a little above the exports last season. Short supplies in this country reduced exports of cured pork and lard to even lower levels than those for grains, the indexes standing at 14 and 4, respectively.

UNITED STATES: Index numbers of the volume of agricultural exports, adjusted for seasonal variation, September, 1935, with comparisons a/b

| Commodity or commodity group | 1935 | | | | |
|---|---------------|---------------|------|--------|-------|
| | 1933 Sept. | 1934 Sept. | July | August | Sept. |
| All commodities..... | 90 | 60 | 54 | 44 | 59 |
| All commodities, except cotton..... | 53 | 56 | 37 | 35 | 48 |
| Cotton fiber, incl. linters..... | 121 | 65 | 84 | 66 | 69 |
| Tobacco, unmanufactured <u>c/</u> | 118 | 148 | 50 | 82 | 147 |
| Fruits..... | 214 | 301 | 512 | 313 | 391 |
| Wheat, including flour..... | 12 | 17 | 17 | 12 | 10 |
| Grains and grain products..... | 14 | 19 | 17 | 14 | 18 |
| Cured pork <u>d/</u> | 34 | 19 | 21 | 19 | 14 |
| Lard, excluding neutral..... | 138 | 90 | 14 | 10 | 4 |

Foreign Agricultural Service Division. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ July 1909 - June 1914 = 100. For detailed figures on exports see page

b/ For corresponding indexes for earlier months see issue of August 26, 1935. Indexes published prior to August 26, 1935, were not adjusted for seasonal variations.

c/ Includes stems, trimmings, etc.

d/ Includes bacon, hams, shoulders, and sides.

UNITED STATES: Exports of principal agricultural commodities,
July-September, 1934 and 1935

| Article Exported | Unit | July-September | | | |
|---|------|----------------|-----------|------------------|------------------|
| | | Quantity | | Value | |
| | | 1934 | 1935 | 1934 | 1935 |
| <u>ANIMALS AND ANIMAL PRODUCTS:</u> | | | | 1,000 dollars | 1,000 dollars |
| Cattle..... | No. | Thousands | Thousands | 68 | 63 |
| <u>DAIRY PRODUCTS:</u> | | | | | |
| Butter..... | Lb. | 268 | 244 | 74 | 61 |
| Cheese..... | Lb. | 382 | 272 | 72 | 59 |
| Milk- | | | | | |
| Fresh and sterilized..... | Gal. | 11 | 23 | 11 | 13 |
| Condensed..... | Lb. | 3,025 | 797 | 362 | 88 |
| Dried..... | Lb. | 900 | 805 | 187 | 176 |
| Evaporated..... | Lb. | 11,117 | 5,546 | 690 | 370 |
| Infants' foods, malted..... | Lb. | 399 | 577 | 135 | 164 |
| Eggs in the shell..... | Doz. | 381 | 457 | 94 | 140 |
| <u>MEATS AND MEAT PRODUCTS:</u> | | | | | |
| Beef- | | | | | |
| Beef and veal, fresh..... | Lb. | 1,676 | 1,435 | 232 | 255 |
| Pickled or cured..... | Lb. | 4,026 | 1,611 | 232 | 158 |
| Canned..... | Lb. | 468 | 362 | 156 | 121 |
| Total beef..... | Lb. | 6,170 | 3,408 | 620 | 534 |
| Pork- | | | | | |
| Carcasses, fresh..... | Lb. | 269 | 3 | 22 | 1 |
| Loins and other fresh..... | Lb. | 8,967 | 833 | 946 | 142 |
| Total fresh pork..... | Lb. | 9,236 | 836 | 968 | 143 |
| Bacon..... | Lb. | 5,195 | 1,428 | 504 | 262 |
| Canned..... | Lb. | 2,996 | 2,167 | 1,067 | 784 |
| Hams and shoulders..... | Lb. | 19,964 | 13,759 | 3,169 | 2,704 |
| Pickled or salted..... | Lb. | 5,821 | 1,583 | 449 | 215 |
| Sides, Cumber. & Wiltshire..... | Lb. | 84 | 134 | 11 | 25 |
| Total pork..... | Lb. | 43,296 | 19,907 | 6,168 | 4,133 |
| Mutton and lamb..... | Lb. | 131 | 124 | 22 | 24 |
| Poultry and game, fresh..... | Lb. | 462 | 520 | 93 | 111 |
| Other canned meats including canned poultry..... | Lb. | 239 | 291 | 36 | 76 |
| Sausage, canned | Lb. | 337 | 243 | 76 | 62 |
| Sausage, not canned..... | Lb. | 536 | 345 | 103 | 80 |
| Other meats, including edible offal..... | Lb. | 7,469 | 3,673 | 764 | 457 |
| Total meats..... | Lb. | 58,640 | 28,511 | 7,882 | 5,477 |
| Meat extracts and bouillon cubes..... | Lb. | 27 | 37 | 43 | 56 |
| Sausage casings..... | Lb. | 12,237 | 6,874 | 2,180 | 1,482 |

Continued -

UNITED STATES: Exports of principal agricultural commodities
July-September, 1934 and 1935, cont'd

| Article exported | Unit | July-September | | | |
|---|-------|----------------|-----------|---------|---------|
| | | Quantity | | Value | |
| | | 1934 | 1935 | 1934 | 1935 |
| <u>ANIMALS AND ANIMAL PRODUCTS,</u> | | | | 1,000 | 1,000 |
| <u>CONTINUED:</u> | | Thousands | Thousands | dollars | dollars |
| <u>OILS AND FATS, ANIMAL</u> | | | | | |
| Lard..... | Lb. | 94,331 | 9,836 | 5,884 | 1,423 |
| Lard, neutral..... | Lb. | 986 | 139 | 65 | 20 |
| Oleo oil..... | Lb. | 4,390 | 1,850 | 287 | 214 |
| Oleo stock..... | Lb. | 1,410 | 861 | 96 | 99 |
| Stearins and fatty acids.... | Lb. | 1,806 | 563 | 121 | 51 |
| Tallow..... | Lb. | 452 | 199 | 23 | 18 |
| Other animal oils & fats, etc. | Lb. | 6,143 | 3,750 | 297 | 273 |
| Total oils and fats..... | Lb. | 109,518 | 17,198 | 6,773 | 2,098 |
| <u>VEGETABLE PRODUCTS:</u> | | | | | |
| Coffee..... | Lb. | 1,128 | 1,555 | 215 | 250 |
| Cotton, excluding linters (500 pounds)..... | Bales | 1,069 | 1,061 | 68,970 | 66,253 |
| Cotton linters (500 pounds)... | Bales | 61 | 56 | 1,358 | 1,350 |
| <u>FRUITS:</u> | | | | | |
| Apples- | | | | | |
| Fresh..... | Bskt. | 19 | 438 | 34 | 966 |
| Fresh..... | Box | 629 | 926 | 983 | 1,675 |
| Fresh..... | Bbl. | 74 | 209 | 346 | 930 |
| Dried..... | Lb. | 2,619 | 3,369 | 252 | 293 |
| Apricots, dried..... | Lb. | 7,163 | 12,813 | 1,180 | 1,762 |
| Grapefruit..... | Box | 195 | 261 | 469 | 588 |
| Oranges..... | Box | 839 | 2,010 | 2,380 | 4,860 |
| Pears, fresh..... | Lb. | 45,053 | 42,109 | 1,833 | 1,888 |
| Prunes, dried..... | Lb. | 29,567 | 26,220 | 1,732 | 1,174 |
| Raisins..... | Lb. | 35,981 | 20,716 | 1,821 | 936 |
| Canned fruit..... | Lb. | 89,852 | 96,198 | 6,902 | 7,134 |
| <u>GRAINS, FLOUR, AND MEAL:</u> | | | | | |
| Barley, excluding flour..... | Bu. | 1,663 | 3,074 | 1,031 | 1,679 |
| Buckwheat, excluding flour.. | Bu. | 12 | a/ | 9 | a/ |
| Corn, including cornmeal.... | Bu. | 1,346 | 165 | 1,091 | 213 |
| Malt..... | Bu. | 39 | 11 | 42 | 17 |
| Cats, including oatmeal..... | Bu. | 245 | 327 | 336 | 333 |
| Rice, including flour, meal and broken rice..... | Lb. | 16,421 | 18,038 | 547 | 514 |
| Rye, excluding flour..... | Bu. | a/ | 4 | a/ | 4 |
| Wheat..... | Bu. | 2,710 | 88 | 1,750 | 67 |
| Wheat flour b/..... | Bbl. | 1,169 | 797 | 4,827 | 3,569 |
| Wheat including flour..... | Bu. | 8,203 | 3,833 | 6,577 | 3,636 |

Continued -

UNITED STATES: Exports of principal agricultural commodities,
July-September, 1934 and 1935, cont'd

| Article exported | Unit | July-September | | | |
|--|-------|----------------|-----------|---------------|---------------|
| | | Quantity | Value | 1934 | 1935 |
| | | Thousands | Thousands | 1,000 dollars | 1,000 dollars |
| <u>VEGETABLE PRODUCTS, CONTINUED</u> | | | | | |
| <u>SEED PRODUCTS:</u> | | | | | |
| Cottonseed cake and meal... | L.ton | 1 | 1 | 40 | 34 |
| Linseed cake and meal..... | L.ton | 39 | 52 | 1,093 | 1,161 |
| Cottonseed oil, crude..... | Lb. | 1,433 | 19 | 70 | 2 |
| Cottonseed oil, refined..... | Lb. | 1,221 | 1,139 | 96 | 133 |
| Sugar (2,000 pounds)..... | Ton | 33 | 36 | 963 | 1,609 |
| <u>TOBACCO LEAF:</u> | | | | | |
| Bright flue-cured..... | Lb. | 68,217 | 71,278 | 27,480 | 33,524 |
| Burley..... | Lb. | 4,496 | 1,862 | 581 | 431 |
| Dark fired Ky. & Tennessee. | Lb. | 12,297 | 8,996 | 1,432 | 1,349 |
| Dark Virginia..... | Lb. | 2,370 | 2,135 | 512 | 590 |
| Maryland and Ohio export... | Lb. | 1,454 | 994 | 314 | 285 |
| Green River (Pryor)..... | Lb. | 515 | 397 | 77 | 40 |
| One-sucker leaf..... | Lb. | 303 | 609 | 22 | 51 |
| Cigar leaf..... | Lb. | 226 | 145 | 111 | 107 |
| Black fat, water baler and dark African | Lb. | 1,993 | 2,905 | 326 | 478 |
| Perique | Lb. | 15 | 13 | 6 | 5 |
| Total leaf tobacco..... | Lb. | 91,886 | 89,334 | 30,861 | 36,860 |
| Tobacco stems, trimmings and scrap..... | Lb. | 5,831 | 758 | 188 | 17 |
| <u>VEGETABLES:</u> | | | | | |
| Beans, dried | Lb. | 1,127 | 1,418 | 48 | 59 |
| Peas, dried | Lb. | 540 | 606 | 29 | 31 |
| Onions..... | Lb. | 5,002 | 11,738 | 93 | 200 |
| Potatoes, white | Lb. | 22,153 | 46,200 | 249 | 488 |
| Vegetables, canned | Lb. | 9,620 | 9,804 | 963 | 1,036 |
| <u>MISC. VEGETABLE PRODUCTS:</u> | | | | | |
| Drugs, herbs, roots, etc... | Lb. | 1,270 | 1,349 | 665 | 301 |
| Glucose..... | Lb. | 8,668 | 5,757 | 238 | 152 |
| Hops..... | Lb. | 354 | 288 | 90 | 45 |
| Starch, corn..... | Lb. | 13,221 | 9,268 | 413 | 319 |
| <u>TOTAL PRINCIPAL AGRICULTURAL COMMODITIES.....</u> | | | | | |
| | | | | 152,778 | 149,149 |
| <u>TOTAL AGRICULTURAL COMMODITIES.....</u> | | | | | |
| | | | | 161,825 | 158,613 |
| <u>TOTAL EXPORTS, ALL COMMODITIES.....</u> | | | | | |
| | | | | 517,839 | 533,351 |

Foreign Agricultural Service Division. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500. b/ Includes flour milled in United States from foreign wheat.

UNITED STATES: Imports (for consumption) of principal agricultural commodities, July-September, 1934 and 1935 a/

| Article imported | Unit | July-September | | | |
|-------------------------------------|------|----------------|-----------|---------|---------|
| | | Quantity | | Value | |
| | | 1934 | 1935 | 1934 | 1935 |
| <u>ANIMALS AND ANIMAL PRODUCTS:</u> | | | | 1,000 | 1,000 |
| <u>LIVE ANIMALS:</u> | | Thousands | Thousands | dollars | dollars |
| Cattle | No. | 8 | 46 | 172 | 1,316 |
| Horses | No. | 1 | 2 | 171 | 252 |
| <u>DAIRY PRODUCTS:</u> | | | | | |
| Butter | Lb. | 283 | 448 | 52 | 78 |
| Casein | Lb. | 386 | 334 | 34 | 22 |
| Cheese- | | | | | |
| Swiss | Lb. | 1,935 | 1,772 | 495 | 482 |
| Other | Lb. | 8,852 | 8,340 | 1,756 | 1,760 |
| Total cheese | Lb. | 10,787 | 10,112 | 2,251 | 2,242 |
| Cream | Gal. | b/ | b/ | b/ | b/ |
| <u>Milk-</u> | | | | | |
| Condensed and evaporated... | Lb. | 63 | 152 | 3 | 6 |
| Dried and malted..... | Lb. | 1 | 848 | 1 | 51 |
| Whole, sk. and buttermilk.. | Gal. | 8 | 3 | 2 | 1 |
| <u>EGGS AND EGG PRODUCTS:</u> | | | | | |
| Eggs in the shell..... | Doz. | 47 | 68 | 9 | 12 |
| Egg albumen, dried..... | Lb. | 150 | 541 | 67 | 245 |
| Yolks, dried..... | Lb. | 728 | 1,162 | 54 | 157 |
| Other | Lb. | 47 | 335 | 3 | 43 |
| Hides and skins | Lb. | 42,369 | 86,592 | 7,575 | 12,545 |
| <u>MEATS AND MEAT PRODUCTS:</u> | | | | | |
| Beef and veal, fresh..... | Lb. | 100 | 2,832 | 9 | 174 |
| Beef and veal, pickled, etc. | Lb. | 212 | 148 | 12 | 15 |
| Mutton and lamb, fresh..... | Lb. | 7 | 4 | 1 | 1 |
| Pork- | | | | | |
| Fresh..... | Lb. | 33 | 1,718 | 4 | 236 |
| Hams, shoulders and bacon.. | Lb. | 227 | 1,518 | 69 | 324 |
| Pickled, salted and other.. | Lb. | 98 | 470 | 38 | 101 |
| Other fresh meats..... | Lb. | 55 | 161 | 8 | 22 |
| Poultry and game..... | Lb. | 239 | 96 | 47 | 30 |
| Meats, canned- | | | | | |
| Beef, including corned..... | Lb. | 14,700 | 18,712 | 885 | 1,353 |
| Other canned..... | Lb. | 25 | 220 | 7 | 19 |
| Total canned..... | Lb. | 14,725 | 18,932 | 892 | 1,372 |
| Other prepared or pres.meats. | Lb. | 0 | 0 | 0 | 0 |
| Total meats..... | Lb. | 15,696 | 25,879 | 1,080 | 2,275 |
| Sausage casings | Lb. | 3,389 | 3,104 | 1,941 | 1,520 |
| Tallow | Lb. | 5,747 | 59,652 | 196 | 3,417 |
| Silk, raw | Lb.. | 15,491 | 17,297 | 17,941 | 23,779 |
| Wool, unmanufactured..... | Lb. | 22,245 | 61,072 | 3,434 | 8,847 |

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural commodities, July-September, 1934 and 1935, cont'd

| Article imported | Unit | July-September | | | |
|-----------------------------------|---------|----------------|-----------|---------------|---------------|
| | | Quantity | | Value | |
| | | 1934 | 1935 | 1934 | 1935 |
| <u>VEGETABLE PRODUCTS:</u> | | Thousands | Thousands | 1,000 dollars | 1,000 dollars |
| Cacao beans | Lb. | 90,368 | 117,396 | 4,394 | 4,960 |
| Coffee..... | Lb. | 325,463 | 420,256 | 29,548 | 29,956 |
| Cotton (478 pounds)..... | Bale | 31 | 22 | 2,051 | 1,460 |
| <u>FEEDS AND FODDERS:</u> | | | | | |
| Beet pulp, dried..... | L. ton | 0 | 3 | 0 | 82 |
| Bran, shorts, etc.- | | | | | |
| Of direct importation..... | L. ton | 51 | 66 | 952 | 1,254 |
| Withdrawn bonded mills.... | L. ton | 10 | 23 | 194 | 459 |
| Total bran, shorts, etc. | L. ton | 61 | 89 | 1,146 | 1,713 |
| Hay (2,000 pounds)..... | Ton | 2 | 1 | 21 | 8 |
| Oilcake and oil-cake meal- | | | | | |
| Bean (Soy) | Lb. | 14,846 | 4,251 | 131 | 42 |
| Coconut..... | Lb. | 21,800 | 31,313 | 129 | 308 |
| Cottonseed..... | Lb. | 8,442 | 2,147 | 72 | 20 |
| Linseed..... | Lb. | 6,093 | 3,258 | 50 | 30 |
| All other..... | Lb. | 622 | 1,029 | 5 | 9 |
| Total oilcake and meal.. | Lb. | 51,803 | 41,998 | 387 | 409 |
| <u>FRUITS:</u> | | | | | |
| Bananas..... | Bunch | 12,705 | 15,125 | 6,380 | 7,563 |
| Berries, natural state..... | Lb. | 3,411 | 2,786 | 215 | 184 |
| Currants..... | Lb. | 1,699 | 855 | 114 | 48 |
| Dates..... | Lb. | 6,895 | 6,594 | 268 | 225 |
| Figs | Lb. | 1,022 | 1,137 | 63 | 71 |
| Grapes | Cu. ft. | 3 | b/ | 4 | 1 |
| Lemons | Lb. | 378 | 4 | 14 | b/ |
| Limes | Lb. | 2,514 | 3,677 | 68 | 94 |
| Pineapples- | | | | | |
| Fresh | c/ | c/ | | 82 | 54 |
| Prepared or preserved | Lb. | 1,133 | 1,522 | 56 | 77 |
| Products of the P.I..... | Lb. | 2,644 | 1,159 | 194 | 61 |
| Raisins | Lb. | 155 | 85 | 10 | 6 |
| Olives in brine | Gal. | 1,158 | 1,384 | 721 | 743 |
| <u>GRAINS AND GRAIN PRODUCTS:</u> | | | | | |
| Barley, grain | Bu. | 1,628 | 370 | 1,148 | 289 |
| Barley, malt..... | Lb. | 59,746 | 96,743 | 1,567 | 2,667 |
| Corn, grain | Bu. | 664 | 17,189 | 347 | 7,729 |
| Oats, grain | Bu. | 389 | 38 | 99 | 15 |

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural commodities, July-September, 1934 and 1935, cont'd

| Article imported | Unit | July-September | | | |
|---|------|----------------|-----------|-----------|------------------|
| | | Quantity | | Value | |
| | | 1934 | 1935 | 1934 | 1,000 dollars |
| <u>VEGETABLE PRODUCTS, CONTINUED:</u> | | | Thousands | Thousands | 1,000 dollars |
| <u>GRAINS AND GRAIN PRODUCTS, CONT'D:</u> | | | | | 1,000 dollars |
| Rice- | | | | | |
| Uncleaned..... | Lb. | 1,535 | 225 | 25 | 7 |
| Cleaned (except Patna).... | Lb. | 3,815 | 897 | 97 | 25 |
| Patna..... | Lb. | 397 | 234 | 11 | 8 |
| Meal, flour and broken.... | Lb. | 12,068 | 2,789 | 154 | 45 |
| Rye, grain..... | Bu. | 1,783 | 1,886 | 797 | 883 |
| Wheat, grain- | | | | | |
| Dutiable at 42¢ per bu.... | Bu. | 3,188 | 4,595 | 3,254 | 3,861 |
| Dutiable at 10% ad val. d/ | Bu. | 24 | 2,413 | 21 | 1,598 |
| Milled in bond & export to countries other than Cuba | Bu. | 1,968 | 1,642 | 1,450 | 1,302 |
| Ground into flour for export to Cuba..... | Bu. | 753 | 816 | 565 | 714 |
| Total wheat grain..... | Bu. | 5,938 | 9,466 | 5,290 | 7,475 |
| Wheat flour..... | Bbl. | b/ | 3 | 1 | 11 |
| Wheat, including flour..... | Bu. | 5,939 | 9,481 | 5,291 | 7,486 |
| Nuts..... | | c/ | c/ | 2,479 | 3,795 |
| <u>OILS, VEGETABLE:</u> | | | | | |
| Coconut, product of P.I. | Lb. | 70,942 | 78,663 | 1,538 | 3,298 |
| Corn oil..... | Lb. | 2,349 | 5,496 | 84 | 331 |
| Cottonseed oil..... | Lb. | 1 | 37,720 | b/ | 2,229 |
| Linsseed oil..... | Lb. | 746 | 465 | 27 | 79 |
| Olive oil, edible..... | Lb. | 14,663 | 16,416 | 1,872 | 2,021 |
| Olive oil, inedible..... | Lb. | 17,824 | 14,223 | 1,080 | 932 |
| Palmkernel oil..... | Lb. | 88 | 20,575 | 3 | 843 |
| Palm oil..... | Lb. | 27,663 | 80,026 | 661 | 2,407 |
| Peanut oil..... | Lb. | 356 | 14,220 | 24 | 685 |
| Perilla oil..... | Lb. | 1,393 | 22,692 | 105 | 1,353 |
| Rapeseed oil..... | Gal. | 565 | 1,851 | 169 | 714 |
| Soybean oil..... | Lb. | 278 | 2,254 | 9 | 104 |
| Tung oil..... | Lb. | 28,252 | 37,273 | 1,855 | 4,151 |
| <u>OILSEEDS:</u> | | | | | |
| Castor beans..... | Lb. | 22,890 | 24,901 | 433 | 617 |
| Copra..... | Lb. | 44,876 | 113,006 | 513 | 3,002 |
| Flaxseed..... | Bu. | 2,475 | 4,691 | 2,683 | 4,326 |
| Sesame seed..... | Lb. | 1,514 | 3,267 | 50 | 98 |
| Seeds, except oil seeds..... | c/ | c/ | 1,004 | 699 | |
| Spices..... | Lb. | 20,804 | 17,977 | 2,637 | 2,001 |
| <u>SUGAR AND MOLASSES:</u> | | | | | |
| Sugar (2,000 pounds) a/.... | Ton | 929 | 1,070 | 26,585 | 51,237 |
| Molasses..... | Gal. | 41,442 | 63,377 | 1,410 | 3,324 |

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural commodities, July-September, 1934 and 1935, cont'd

| Article imported | Unit | July-September | | | |
|--|--------|----------------|-----------|---------|---------|
| | | Quantity | | Value | |
| | | 1934 | 1935 | 1934 | 1935 |
| <u>VEGETABLE PRODUCTS, CONT'D:</u> | | Thousands | Thousands | dollars | dollars |
| Tea..... | Lb. | 23,091 | 20,808 | 4,570 | 3,992 |
| Tobacco leaf, unmanufactured... | Lb. | 13,748 | 14,937 | 6,464 | 6,568 |
| Tobacco stems, not cut, ec. . . | Lb. | 534 | 510 | 18 | 18 |
| <u>VEGETABLES:</u> | | | | | |
| Beans- | | | | | |
| Dried..... | Lb. | 3,765 | 7,619 | 78 | 189 |
| Green or unripe..... | Lb. | 6 | 28 | b/ | 1 |
| Chickpeas or garbanzos, dried. | Lb. | 2,699 | 2,188 | 83 | 69 |
| Garlic..... | Lb. | 272 | 1,248 | 14 | 87 |
| Onions..... | Lb. | 1,142 | 2,198 | 23 | 48 |
| Peas, except cowp's & chickp's- | | | | | |
| Dried..... | Lb. | 1,038 | 805 | 39 | 22 |
| Green..... | Lb. | 18 | 1 | 1 | b/ |
| Potatoes, white..... | Lb. | 339 | 43 | 5 | 1 |
| Tapioca, crude..... | Lb. | 446 | 133 | 3 | 2 |
| Tomatoes, fresh..... | Lb. | 7 | b/ | b/ | b/ |
| Turnips..... | Lb. | 8,717 | 7,469 | 66 | 44 |
| Vegetables, canned..... | Lb. | 19,594 | 10,752 | 749 | 454 |
| Drugs, herbs, roots, etc. . . . | c/ | c/ | | 1,565 | 1,802 |
| <u>FIBERS, VEGETABLE:</u> | | | | | |
| Flax, unmanufactured..... | L. ton | b/ | 1 | 239 | 550 |
| Hemp, unmanufactured..... | L. ton | b/ | b/ | 18 | 36 |
| Jute and jute butts, unmf'd.. | L. ton | 7 | 13 | 415 | 912 |
| Kapok..... | L. ton | 1 | 2 | 293 | 338 |
| Manila..... | L. ton | 11 | 12 | 765 | 873 |
| Sisal and henequen..... | L. ton | 17 | 47 | 1,283 | 3,358 |
| Rubber, crude..... | Lb. | 240,538 | 280,720 | 26,906 | 31,688 |
| <u>TOTAL PRINCIPAL AGRICULTURAL COMMODITIES.....</u> | | | | 179,076 | 262,975 |
| <u>TOTAL AGRICULTURAL COMMODITIES.....</u> | | | | 198,999 | 287,369 |
| <u>TOTAL IMPORTS, ALL COMMODITIES.....</u> | | | | 391,165 | 523,296 |

Foreign Agricultural Service Division. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Excludes Virgin Islands beginning January 1, 1935

b/ Less than 500.

c/ Reported in value only.

d/ Unfit for human consumption.

COTTON, UNMANUFACTURED: Exports from the United States, by countries, September, and August-September, 1934 and 1935

(Bales of 500 pounds gross)

| Country to which exported | August-September | | September | |
|---|------------------|---------|-----------|---------|
| | 1934 | 1935 | 1934 | 1935 |
| | Bales | Bales | Bales | Bales |
| LONG AND SHORT STAPLE: | | | | |
| Germany..... | 102,878 | 104,424 | 58,683 | 74,477 |
| United Kingdom..... | 98,975 | 170,127 | 55,073 | 127,141 |
| France..... | 64,712 | 74,855 | 57,108 | 38,671 |
| Italy..... | 54,549 | 56,612 | 31,925 | 32,483 |
| Spain..... | 44,111 | 31,829 | 24,063 | 26,566 |
| Poland and Danzig..... | 33,876 | 36,238 | 24,556 | 20,672 |
| Belgium..... | 13,705 | 17,776 | 9,481 | 9,709 |
| Sweden..... | 13,339 | 10,938 | 10,192 | 6,860 |
| Netherlands..... | 11,528 | 7,667 | 7,155 | 4,862 |
| Portugal..... | 4,153 | 10,886 | 1,823 | 7,383 |
| Soviet Russia (Europe)..... | 0 | 0 | 0 | 0 |
| Other Europe..... | 15,826 | 16,059 | 11,277 | 8,511 |
| Total Europe..... | 457,652 | 537,411 | 291,336 | 357,335 |
| Canada..... | 27,733 | 24,657 | 10,818 | 13,488 |
| Japan..... | 239,176 | 199,663 | 171,397 | 140,926 |
| China..... | 20,140 | 2,167 | 4,400 | 2,167 |
| British India..... | 104 | 273 | 104 | 0 |
| Other countries..... | 2,570 | 4,750 | 1,863 | 1,872 |
| Total exports..... | 747,375 | 768,921 | 479,918 | 515,788 |
| Total imports (for consumption) ^{a/} | 19,407 | 15,038 | 8,233 | 6,667 |
| Net exports..... | 727,968 | 753,883 | 471,685 | 509,121 |
| LINTERS: | | | | |
| Germany..... | 10,714 | 11,719 | 3,889 | 9,032 |
| United Kingdom..... | 9,849 | 7,266 | 4,355 | 4,161 |
| France..... | 6,199 | 3,055 | 3,887 | 2,175 |
| Netherlands..... | 3,450 | 579 | 1,564 | 320 |
| Belgium..... | 0 | 23 | 0 | 23 |
| Other Europe..... | 1,995 | 3,457 | 609 | 1,473 |
| Total Europe..... | 32,207 | 26,099 | 14,304 | 17,184 |
| Canada..... | 1,331 | 754 | 378 | 372 |
| Japan..... | 4,550 | 5,819 | 4,550 | 936 |
| Other countries..... | 318 | 56 | 316 | 46 |
| Total exports..... | 38,406 | 32,728 | 19,548 | 18,538 |

Foreign Agricultural Service Division. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

^{a/} Bales of 478 pounds net.

COTTON, RAW: Destination of exports from principal exporting countries, August-September, 1935 with comparisons a/

| Destination of exports from principal exporting countries | August-September | | | | | | | |
|---|---------------------------|----------------|----------------|----------------|---------------------------|--------------|--------------|--------------|
| | Quantity | | | | Percent of total | | | |
| | Average: 1923- 1932 | 1933 | 1934 | 1935 | Average: 1923- 1932 | 1933 | 1934 | 1935 |
| Exported from United States to | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | Per- cent | Per- cent | Per- cent | Per- cent |
| Germany..... | 295 | 262 | 98 | 98 | 29 | 19 | 14 | 13 |
| United Kingdom..... | 186 | 247 | 94 | 163 | 18 | 18 | 13 | 22 |
| France..... | 133 | 166 | 59 | 70 | 13 | 12 | 8 | 10 |
| Japan..... | 124 | 345 | 228 | 192 | 12 | 25 | 32 | 26 |
| Italy..... | 81 | 126 | 52 | 54 | 8 | 9 | 7 | 7 |
| Canada..... | 16 | 30 | 27 | 24 | 2 | 2 | 4 | 3 |
| Spain..... | 46 | 45 | 40 | 29 | 4 | 3 | 7 | 4 |
| Poland & Danzig | 2 | 40 | 32 | 34 | b/ | 3 | 4 | 5 |
| Portugal..... | 7 | 11 | 4 | 10 | b/ | 1 | 1 | 1 |
| Belgium..... | 24 | 26 | 13 | 17 | 2 | 2 | 2 | 2 |
| Netherlands..... | 17 | 18 | 11 | 7 | 2 | 1 | 1 | 1 |
| Russia..... | 47 | 21 | 0 | 0 | 5 | 2 | 0 | 0 |
| Sweden..... | 8 | 10 | 12 | 10 | 1 | b/ | 2 | 1 |
| China..... | 33 | 32 | 20 | 2 | 3 | 2 | 3 | b/ |
| Other countries | 16 | 21 | 16 | 18 | 1 | 1 | 2 | 5 |
| Total..... | 1,035 | 1,400 | 706 | 728 | 100 | 100 | 100 | 100 |
| | | | | | | | | |
| Egypt to | | | | | | | | |
| United Kingdom..... | 46 | 55 | 45 | 43 | 34 | 33 | 27 | 29 |
| France..... | 17 | 31 | 22 | 14 | 13 | 19 | 13 | 10 |
| United States.. | 13 | 13 | 6 | 3 | 10 | 8 | 4 | 2 |
| Germany..... | 12 | 16 | 15 | 15 | 9 | 9 | 9 | 10 |
| Italy..... | 10 | 13 | 15 | 15 | 7 | 8 | 9 | 10 |
| Spain..... | 5 | 8 | 8 | c/ | 4 | 5 | 5 | -- |
| Japan..... | 4 | 6 | 13 | 6 | 3 | 4 | 8 | 4 |
| Czechoslovakia..... | 4 | 5 | 9 | c/ | 3 | 3 | 5 | -- |
| British India.. | 2 | 2 | 8 | 6 | 1 | 1 | 5 | 4 |
| Switzerland..... | 6 | 6 | 8 | c/ | 4 | 3 | 5 | -- |
| Poland..... | / | 2 | 4 | c/ | 1 | 3 | 3 | -- |
| Russia..... | b/ | 12 | 0 | c/ | 9 | 0 | -- | -- |
| Other countries | 2 | 7 | 3 | 45 | 2 | 4 | 7 | 1 |
| Total..... | 135 | 166 | 167 | 147 | 100 | 100 | 100 | 100 |

Continued -

COTTON, RAW: Destination of exports from principal exporting countries, August-September, 1935 with comparisons a/

| Destination of exports from principal exporting countries | August-September | | | | | | | |
|---|-------------------|-------------|-------------|------------------|-------------------|----------|----------|----------|
| | Quantity | | | Percent of total | | | | |
| | Average 1923-1932 | 1933 | 1934 | 1935 | Average 1923-1932 | 1933 | 1934 | 1935 |
| Exported from British India to | 1,000 bales | 1,000 bales | 1,000 bales | 1,000 bales | Per cent | Per cent | Per cent | Per cent |
| Japan..... | 133 | 15 | 150 | 94 | 46 | 8 | 55 | 45 |
| China..... | 28 | 29 | 5 | 5 | 10 | 15 | 2 | 2 |
| Italy..... | 32 | 26 | 35 | 22 | 11 | 13 | 13 | 11 |
| Germany..... | 25 | 31 | 11 | 15 | 9 | 16 | 4 | 7 |
| Belgium..... | 23 | 28 | 13 | 11 | 8 | 14 | 5 | 5 |
| United Kingdom..... | 14 | 31 | 21 | 32 | 5 | 15 | 8 | 16 |
| France..... | 16 | 16 | 15 | 8 | 6 | 8 | 5 | 4 |
| Spain..... | 6 | 8 | 9 | c/ | 2 | 4 | 3 | — |
| Netherlands.... | 4 | 6 | 4 | c/ | 1 | 3 | 1 | — |
| Other countries | 5 | 11 | 10 | 21 | 2 | 4 | 4 | 10 |
| Total | 286 | 201 | 273 | 208 | 100 | 100 | 100 | 100 |

Foreign Agricultural Service Division. Compiled from official sources.

a/ Bales of 478 pounds net with the exception of the U. S. which are in running bales. b/ Less than .5 percent. c/ If any, included with "Other Countries". Average for 1923-1931.

COTTON: Price per pound of representative raw cottons at Liverpool, October 18, 1935, with comparisons

| Description | 1935 | | | | | | | | | |
|----------------------------|--------|-------|-------|-----------|-------|-------|---------|-------|-------|-------|
| | August | | | September | | | October | | | |
| | 23 | 30 | 6 | 13 | 20 | 27 | 4 | 11 | 18 | |
| American - | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| Middling..... | 13.10 | 12.85 | 12.56 | 12.70 | 13.38 | 13.10 | 13.49 | 13.28 | 13.09 | |
| Low Middling..... | 12.38 | 12.13 | 11.85 | 11.98 | 12.66 | 12.39 | 12.67 | 12.46 | 12.28 | |
| Egyptian (Fully good fair) | | | | | | | | | | |
| Sakellaridis..... | 16.54 | 16.46 | 16.71 | 16.69 | 17.25 | 17.44 | 17.81 | 17.71 | 18.17 | |
| Uppers..... | 14.86 | 14.68 | 14.58 | 14.67 | 15.20 | 14.72 | 15.11 | 14.58 | 14.18 | |
| Brazilian (Fair) | | | | | | | | | | |
| Ceara..... | 12.48 | 12.13 | 11.94 | 12.08 | 12.76 | 12.49 | 12.88 | 12.87 | 12.79 | |
| Sao Paulo..... | 12.89 | 12.54 | 12.36 | 12.49 | 13.17 | 12.90 | 13.29 | 13.28 | 13.20 | |
| East Indian - | | | | | | | | | | |
| Broach (Fully good)..... | 10.68 | 10.43 | 10.36 | 10.48 | 11.00 | 10.85 | 11.53 | 11.54 | 11.50 | |
| Comra No. 1, Fine..... | 10.02 | 9.77 | 9.68 | 9.80 | 10.62 | 10.30 | 10.97 | 11.03 | 10.99 | |
| Sind (Fully good)..... | 7.82 | 7.58 | 7.81 | 7.92 | 8.38 | 8.35 | 8.85 | 8.78 | 8.88 | |
| Peruvian (Good) | | | | | | | | | | |
| Tanguis..... | 14.34 | 13.99 | 13.79 | 13.93 | 14.61 | 14.33 | 15.03 | 15.22 | 15.24 | |

Compiled by Foreign Agricultural Service Division from the Liverpool Cotton Association Weekly Circular. Converted at current exchange rate.

WHEAT: Closing Saturday prices of December futures

| Date | Chicago | | Kansas City | | Minneapolis | | Winnipeg | | Liverpool | | Buenos Aires | |
|------------|---------|-------|-------------|-------|-------------|-------|----------|-------|-----------|-------|--------------|-------|
| | 1934 | 1935 | 1934 | 1935 | 1934 | 1935 | 1934 | 1935 | 1934 | 1935 | 1934 | 1935 |
| | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| High c/... | 113 | 108 | 109 | 111 | 114 | 126 | 98 | 95 | 101 | 99 | d/73 | e/81 |
| Low c/.... | 89 | 82 | 83 | 78 | 83 | 83 | 78 | 82 | 74 | 71 | d/55 | e/62 |
| Oct. 5.... | 97 | 108 | 96 | 111 | 105 | 126 | 81 | 94 | 77 | 97 | 58 | 81 |
| 11.... | 101 | 104 | 99 | 108 | 107 | 121 | 82 | 91 | 79 | 95 | 58 | 79 |
| 19.... | 97 | 101 | 96 | 103 | 104 | 118 | 78 | 89 | 74 | 95 | 56 | 76 |
| 26.... | 96 | 99 | 95 | 101 | 103 | 114 | 78 | 86 | 75 | 94 | 56 | 76 |

a/ Conversions at noon buying rate of exchange. b/ Prices are of day previous to other prices. c/ July 1 to date. d/ October and December futures. e/ November and December futures.

WHEAT: Weighted average cash price at stated markets

| Week ended | All classes and grades | | No. 2 Hard Winter | | No. 1 Dk. N. Spring | | Amber Durum | | No. 2 Red Winter | | Western White | |
|------------|------------------------|-------------|-------------------|-------------|---------------------|-------------|-------------|---------|------------------|-------|---------------|-------|
| | six markets | Kansas City | Minneapolis | Minneapolis | Minneapolis | Minneapolis | St. Louis | Seattle | a/ | 1934 | 1935 | 1934 |
| | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| High b/... | 122 | 112 | 109 | 123 | 124 | 139 | 153 | 121 | 105 | 113 | 95 | 90 |
| Low b/.... | 89 | 93 | 88 | 93 | 97 | 109 | 110 | 101 | 89 | 85 | 74 | 74 |
| Oct. 5.... | 113 | 111 | 102 | 122 | 115 | 137 | 145 | 116 | 98 | 110 | 83 | 86 |
| 12.... | 115 | 112 | 103 | 123 | 116 | 139 | 149 | 121 | 101 | 113 | 84 | 90 |
| 19.... | 116 | 105 | 104 | 116 | 116 | 133 | 147 | 118 | 101 | 109 | 87 | 88 |
| 26.... | 112 | 104 | 101 | 114 | 114 | 132 | 142 | 118 | 99 | 105 | 85 | |

a/ Weekly average of daily cash quotations, basis No. 1 sacked 30 days delivery.
b/ July 1 to date.

BUTTER: Price per pound in New York, San Francisco, Copenhagen, and London for one day each week with comparisons

| Market and description | 1935 | | | 1934 | |
|-------------------------------------|------------|------------|------------|-------|-------|
| | October 24 | October 31 | November 1 | Cents | Cents |
| New York, 92 score..... | 28.3 | 29.2 | 29.0 | | |
| San Francisco, 92 score..... | 31.5 | 31.5 | 32.0 | | |
| Copenhagen, official quotation..... | 22.9 | 21.9 | 22.0 | | |
| London: | | | | | |
| Danish..... | 28.6 | 27.3 | 27.6 | | |
| New Zealand..... | 25.0 | 23.4 | 16.0 | | |
| Dutch..... | 27.0 | 26.2 | a/ | | |
| Lithuanian..... | a/ | a/ | a/ | | |
| Siberian..... | 24.8 | 22.4 | a/ | | |

Foreign prices converted at current rates of exchange.
a/ No quotation.

FEED GRAINS AND RYE: Weekly average price per bushel of corn, rye, oats, and barley at leading markets a/

| Week ended | Corn | | | | Rye | | | | Oats | | Barley | |
|------------|--------------|---------|--------------|-------|-------------|-------|---------|-------|-------------|-------|--------|-------|
| | Chicago | | Buenos Aires | | Minneapolis | | Chicago | | Minneapolis | | | |
| | No. 3 Yellow | Futures | Futures | No. 2 | No. 3 White | No. 2 | | | | | | |
| | 1934 | 1935 | 1934 | 1935 | 1934 | 1935 | 1934 | 1935 | 1934 | 1935 | 1934 | 1935 |
| | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| High b/... | 80 | 88 | 80 | 77 | 64 | 42 | 90 | 55 | 57 | 39 | 113 | 73 |
| Low b/... | 60 | 76 | 57 | 57 | 47 | 37 | 68 | 42 | 43 | 27 | 77 | 41 |
| | | | Dec. | Dec. | Nov. | Nov. | | | | | | |
| Sept. 28.. | 80 | 84 | 78 | 59 | 56 | 39 | 81 | 50 | 55 | 31 | 105 | 58 |
| Oct. 5.... | 79 | 82 | 77 | 61 | 53 | 40 | 76 | 53 | 52 | 31 | 103 | 61 |
| 12.... | 77 | 88 | 75 | 62 | 54 | 39 | 78 | 55 | 53 | 31 | 99 | 58 |
| 19.... | 79 | 87 | 77 | 60 | 54 | 38 | 76 | 50 | 55 | 29 | 102 | 59 |
| 26.... | 77 | 81 | 75 | 61 | 52 | 37 | 73 | 49 | 53 | 29 | 105 | 63 |

a/ Cash prices are weighted averages of reported sales; future prices are simple averages of daily quotations. b/ For period July 1 to latest date shown.

FEED GRAINS: Movement from principal exporting countries

| Item | Exports for year | | Shipments 1935, week ended a/ | | | | Exports as far as reported | | | |
|---------------------|------------------|---------------|-------------------------------|---------------|---------------|-----------|----------------------------|---------------|-------|----|
| | 1933-34 | 1934-35 | Oct. 12 b/ | Oct. 19 | Oct. 26 | July 1 to | 1934-35 | 1935-36 | b/ | b/ |
| BARLEY, EXPORTS: c/ | | | | | | | | | | |
| United States.. | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | | 1,000 bushels | 1,000 bushels | | |
| Canada..... | 5,935 | 4,050 | 39 | 24 | 96 | Oct. 26 | 1,956 | 3,942 | | |
| Argentina..... | 1,547 | 14,453 | | | | Sept. 30 | 3,458 | 2,061 | | |
| Danube coun. d/ | 23,781 | 20,129 | d/ | 32 | d/ 147 | d/ 55 | Oct. 26 | 4,713 | 2,286 | |
| Total..... | 27,707 | 7,870 | 281 | 387 | 272 | Oct. 26 | 4,887 | 6,245 | | |
| OATS, EXPORTS: c/ | 58,970 | 46,502 | | | | | 15,014 | 14,534 | | |
| United States.. | 1,405 | 1,147 | 20 | 2 | 13 | Oct. 26 | 33 | 186 | | |
| Canada..... | 8,336 | 17,407 | | | | Sept. 30 | 3,854 | 3,314 | | |
| Argentina..... | 20,385 | 44,072 | d/ | 254 | d/ 34 | d/ 172 | Oct. 26 | 14,056 | 5,490 | |
| Danube coun. d/ | 2,027 | 10 | 0 | 0 | 0 | Oct. 26 | 10 | 30 | | |
| Total..... | 32,153 | 62,636 | | | | | 17,953 | 9,020 | | |
| CORN, EXPORTS: e/ | 1932-33 | 1933-34 | | | | Nov. 1 to | 1933-34 | 1934-35 | | |
| United States.. | 7,259 | 4,832 | 0 | 0 | 0 | Oct. 26 | 1,462 | 57 | | |
| Danube coun. d/ | 73,293 | 19,913 | 0 | 0 | 34 | Oct. 26 | 19,334 | 14,962 | | |
| Argentina..... | 186,050 | 228,864 | d/ 7,252 | d/ 4,996 | d/ 4,960 | Oct. 26 | 225,223 | 248,256 | | |
| South Africa d/ | 12,610 | 8,583 | 476 | 340 | 909 | Oct. 26 | 8,251 | 21,195 | | |
| Total..... | 279,218 | 262,192 | | | | | 254,270 | 284,470 | | |
| United States | | | | | | | | | | |
| Imports..... | 169 | 1,362 | | | | Sept. 30 | 861 | 36,451 | | |

Compiled from official and trade sources. a/ The weeks shown in these columns are nearest to the date shown. b/ Preliminary. c/ Year beginning July 1. d/ Trade sources. e/ Year beginning November 1.

DRY BEANS: Acreage and production in Danube Basin, average 1929-1933, annual 1934 and 1935

| Country | Acreage | | |
|----------------------|-------------------|-------------|-------------|
| | 1929-1933 average | 1934 | 1935 |
| | 1,000 acres | 1,000 acres | 1,000 acres |
| PLANTED ALONE | | | |
| Bulgaria..... | 188 | 166 | 173 |
| Hungary..... | 15 | 15 | a/ 15 |
| Rumania..... | 252 | 277 | a/ 244 |
| Yugoslavia..... | 81 | 86 | 89 |
| Danube Basin..... | 536 | 544 | 521 |
| INTERPLANTED | | | |
| Bulgaria..... | 116 | 124 | 124 |
| Hungary..... | 1,003 | 973 | a/ 973 |
| Rumania..... | 2,214 | 2,283 | a/ 2,434 |
| Yugoslavia..... | b/ | b/ | b/ |
| Danube Basin..... | c/ 3,333 | c/ 3,380 | c/ 3,531 |
| Production d/ | | | |
| PLANTED ALONE | | | |
| Bulgaria..... | 1,245 | 1,027 | 1,102 |
| Hungary..... | 104 | 106 | 66 |
| Rumania..... | 2,024 | 1,374 | 1,268 |
| Yugoslavia..... | 699 | 906 | 595 |
| Danube Basin..... | 4,072 | 3,413 | 3,031 |
| INTERPLANTED | | | |
| Bulgaria..... | 273 | 421 | 253 |
| Hungary..... | 1,270 | 1,283 | 882 |
| Rumania..... | 4,797 | 3,834 | 3,417 |
| Yugoslavia..... | 2,004 | 2,597 | 1,764 |
| Danube Basin..... | 8,344 | 8,135 | 6,316 |

Final official data for 1929-1933, and for Hungary, Rumania, and Yugoslavia for 1934; official preliminary figure for Bulgaria for 1934. 1935 figures are estimates of the Danube Basin office of the Foreign Agricultural Service.

a/ Preliminary official figures. b/ The acreage of interplanted beans is not compiled by any agency in Yugoslavia. c/ Bulgaria, Hungary, and Rumania only.

d/ Bags of 100 pounds.

DRY BEANS: Probable exports from the Danube Basin during the marketing year 1935-36 with comparisons
(In bags of 100 pounds)

| Country | Carryover | Export | Total | Actual exports | |
|-------------------|------------------|------------------------|------------------------|----------------------------|------------|
| | on Sept. 1, 1935 | surplus from 1935 crop | export surplus 1935-36 | Average 1929-30 to 1933-34 | 1934-35 |
| | 1,000 bags | 1,000 bags | 1,000 bags | 1,000 bags | 1,000 bags |
| Bulgaria..... | 66 | 331 | 397 | 227 | 498 |
| Hungary..... | 0 | 220 | 220 | 496 | 260 |
| Rumania..... | 110 | 1,212 | 1,322 | 1,281 | 2,172 |
| Yugoslavia..... | 44 | 287 | 331 | 968 | 368 |
| Danube Basin..... | 220 | 2,050 | 2,270 | 2,972 | 3,298 |

Belgrade office, Foreign Agricultural Service.

GRAINS: Exports from the United States, July 1 - Oct. 26, 1934 and 1935
 PORK: Exports from the United States, Jan. 1 - Oct. 26, 1934 and 1935

| | July 1 - Oct. 26 | | | Week Ended | | |
|--------------------------|------------------|---------|---------|------------|---------|---------|
| | 1934 | 1935 | Oct. 5 | Oct. 12 | Oct. 19 | Oct. 26 |
| GRAINS: | | | | | | |
| Wheat a/..... | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Wheat flour b/..... | bushels | bushels | bushels | bushels | bushels | bushels |
| Barley a/..... | 2,768 | 92 | 0 | 3 | 0 | 1 |
| Corn..... | 6,387 | 4,277 | 146 | 113 | 164 | 113 |
| Oats..... | 1,956 | 3,942 | 710 | 39 | 24 | 96 |
| Rye..... | 1,462 | 57 | 0 | 0 | 0 | 0 |
| | 33 | 186 | 1 | 20 | 2 | 13 |
| | 0 | 4 | 0 | 0 | 0 | 0 |
| Jan. 1 - Oct. 26 | | | | | | |
| PORK: | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds | pounds |
| Hams and shoulders..... | 53,836 | 46,941 | 435 | 1,129 | 365 | 1,005 |
| Bacon, incl. sides..... | 16,764 | 5,699 | 52 | 30 | 73 | 99 |
| Pickled pork..... | 15,527 | 7,355 | 106 | 17 | 40 | 138 |
| Lard, excl. neutral..... | 295,701 | 80,638 | 296 | 476 | 348 | 813 |

Division of Statistical and Historical Research. Official records, Bureau of Foreign and Domestic Commerce. a/ Included this week: Pacific ports, wheat, none; flour 10,300 barrels, from San Francisco; barley 96,000 bushels; rice 2,582,000 pounds. b/ Includes flour milled in bond from Canadian wheat, in terms of wheat.

WHEAT, INCLUDING FLOUR: Shipments from principal exporting countries as given by current trade sources, 1933-34 to 1935-36

| Country | Total | | Shipments 1935 | | | Shipments | | |
|--|-----------|------------|----------------|---------|---------|------------------|---------|---------|
| | shipments | week ended | Oct. 12 | Oct. 19 | Oct. 26 | July 1 - Oct. 26 | 1934 | 1935 |
| 1933-34 1934-35 | | | | | | | | |
| 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| bushels | bushels | bushels | bushels | bushels | bushels | bushels | bushels | bushels |
| North America a/..... | 220,616 | 168,712 | 3,968 | 2,955 | 3,003 | 65,272 | 46,854 | |
| Canada, 4 markets b/..... | 194,213 | 176,059 | 8,712 | 10,075 | 6,700 | 91,000 | 120,677 | |
| United States c/..... | 37,002 | 21,532 | 116 | 164 | 114 | 9,155 | 4,369 | |
| Argentina..... | 140,125 | 136,228 | 1,830 | 1,361 | 1,810 | 63,256 | 39,287 | |
| Australia..... | 90,736 | 111,628 | 1,808 | 2,517 | 2,034 | 31,832 | 28,395 | |
| Russia d/..... | 26,656 | 1,696 | 2,064 | 2,920 | 1,088 | 2,232 | 14,560 | |
| Danube and Bulgaria d/... | 15,872 | 4,104 | 400 | 544 | 776 | 440 | 4,056 | |
| British India..... | c/ 2,084 | e/ 2,001 | 0 | 0 | 56 | 304 | 136 | |
| Total f/..... | 496,092 | 474,369 | | | | 163,336 | 133,288 | |
| Total European ship- ments a/..... | 401,560 | 387,752 | 7,984 | | | g/ | g/ | |
| Total ex-European ship- ments a/..... | 123,352 | 142,424 | 2,616 | | | 122,192 | 92,136 | |
| | | | | | | g/ | g/ | |
| | | | | | | 34,696 | 31,600 | |

Division of Statistical and Historical Research. Compiled from official and trade sources. a/ Broomhall's Corn Trade News. b/ Fort William, Port Arthur, Vancouver, Prince Rupert, and New Westminster. c/ Official. d/ Black Sea shipments only. e/ Land trade not reported for April - June. f/ Total of trade figures includes North America as reported by Broomhall. g/ To October 12.

EXCHANGE RATES: Average weekly and monthly values in New York of specified currencies October 26, 1935 with comparisons a/

| Country | Monetary unit | Month | | | | Week ended | | | |
|--------------|---------------|--------|--------|--------|--------|------------|---------|---------|---------|
| | | 1933 | | 1934 | | 1935 | | 1935 | |
| | | Sept. | Sept. | July | Aug. | Sept. | Oct. 12 | Oct. 19 | Oct. 26 |
| Argentina... | Paper peso... | 37.88 | 33.29 | 33.03 | 33.12 | 32.86 | 32.66 | 32.73 | 32.76 |
| Canada..... | Dollar..... | 96.47 | 99.92 | 99.93 | 99.78 | 99.26 | 98.65 | 98.52 | 98.59 |
| China..... | Shang yuan.. | 29.68 | 35.53 | 38.68 | 36.86 | 37.62 | 37.13 | 36.48 | 34.18 |
| Denmark..... | Krone..... | 20.83 | 22.30 | 22.13 | 22.18 | 22.04 | 21.88 | 21.92 | 21.94 |
| England..... | Pound..... | 466.47 | 499.41 | 495.77 | 496.99 | 493.07 | 490.07 | 491.06 | 491.42 |
| France..... | Franc..... | 5.77 | 6.67 | 6.63 | 6.53 | 6.59 | 6.59 | 6.59 | 6.59 |
| Germany..... | Reichsmark.. | 35.43 | 40.28 | 40.35 | 40.35 | 40.23 | 40.23 | 40.23 | 40.23 |
| Italy..... | Lira..... | 7.81 | 8.62 | 8.23 | 8.21 | 8.14 | 8.13 | 8.13 | 8.12 |
| Japan..... | Yen..... | 27.25 | 29.77 | 29.15 | 29.32 | 28.94 | 28.60 | 28.68 | 28.71 |
| Mexico..... | Peso..... | 28.15 | 27.75 | 27.77 | 27.75 | 27.76 | 27.76 | 27.76 | 27.77 |
| Netherlands. | Guilder..... | 59.88 | 68.57 | 67.99 | 67.78 | 67.56 | 67.63 | 67.76 | 67.85 |
| Norway..... | Krone..... | 23.44 | 25.09 | 24.91 | 24.95 | 24.77 | 24.62 | 24.67 | 24.69 |
| Spain..... | Poseta..... | 12.41 | 13.83 | 13.73 | 13.73 | 13.66 | 13.65 | 13.66 | 13.66 |
| Sweden..... | Krona..... | 24.05 | 25.75 | 25.56 | 25.62 | 25.42 | 25.26 | 25.32 | 25.34 |
| Switzerland. | Franc..... | 28.73 | 33.02 | 32.75 | 32.72 | 32.50 | 32.55 | 32.56 | 32.51 |

Federal Reserve Board.

a/ Noon buying rates for cable transfers.

LIVESTOCK AND MEAT: Price per 100 pounds in specified European markets, October 23, 1935, with comparisons a/

| Market and item | Week ended | | |
|-----------------------------------|---------------------|---------------------|---------------------|
| | October 24, 1934 | October 16, 1935 | October 23, 1935 |
| | | | Dollars |
| Germany: | | | |
| Prices of hogs, Berlin..... | 17.19 | 18.80 | 17.70 |
| Prices of lard, tes., Hamburg.... | 19.01 | 17.01 | 16.83 |
| UNITED KINGDOM: <u>b/</u> | | | |
| Prices at Liverpool 1st. quality. | | | |
| American green bellies..... | Nominal | Nominal | Nominal |
| Danish wiltshire sides..... | 19.97 | 20.82 | 20.48 |
| Canadian green sides..... | 18.52 | 19.62 | 19.24 |
| American short green hams..... | 18.93 | 21.50 | 21.47 |
| American refined lard..... | 9.26 | 17.13 | 17.44 |

Liverpool quotations are on the basis of sales from importer-to-wholesaler.

a/ Converted at current rate of exchange.

b/ Week ended Friday.

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